

ProSiebenSat.1 Group cash flow statement

EUR k	2007	2006
Consolidated profit for the year	89.446	240.667
Depreciation, amortization and impairment/write-ups of noncurrent and current assets	137.041	40.044
Consumption/write-ups of programming assets	1.127.152	938.089
Change in tax provisions (incl. change in deferred taxes)	5.733	29.955
Change in other provisions	31.150	22.119
Result from equity accounting and other noncash relevant changes within financial assets	867	-2.363
Result from sale of fixed assets	452	74
Unrealised currency differences of fixed assets	21.467	- / -
Other noncash income / expenses	-9.779	4.572
Cash flow	1.403.529	1.273.157
Change in inventories	-543	167
Change in non-interest-bearing receivables and other assets	-36.861	-10.198
Change in non-interest-bearing liabilities	227.473	8.845
Cash flow from operating activities	1.593.598	1.271.971
Proceeds from disposal of noncurrent assets	4.042	4.033
Expenditures for intangible assets and property, plant and equipment	-41.462	-28.872
Expenditures for purchase of financial assets	-5.129	-3.848
Proceeds from disposal of programming assets	9.110	9.428
Expenditures for programming assets	-1.176.684	-954.987
Effects of changes in scope of consolidation (acquisition)	-2.026.681	-8.320
Effects of changes in scope of consolidation (divestiture)	4.264	- / -
Other changes in equity	-36.461	3.013
Cash flow from investing activities	-3.269.001	-979.553
Free cash flow	-1.675.403	292.418
Dividend	-192.542	-181.602
Reduction of interest-bearing liabilities	-1.485.395	-204.832
Allocation of interest-bearing liabilities	3.540.647	- / -
Cash flow from financing activities	1.862.710	-386.434
Change in cash and cash equivalents	187.307	-94.016
Cash and cash equivalents at beginning of year	63.540	157.556
Cash and cash equivalents as of December 31	250.847	63.540
Cash and cash equivalents of discontinued operations at end of period	-21	- / -
Cash and cash equivalents of continuing operations at end of period	250.826	63.540
The cash flow from operating activities includes the following receipts and payments according to IAS 7:		
Cash flow from income taxes	-148.114	-152.246
Cash flow from interest expenses	-106.728	-36.036
Cash flow from interest income	8.195	3.735