

Consolidated balance sheet of ProSiebenSat.1 Media AG

ASSETS

EUR k	12/31/2007	12/31/2006	Change
A. Noncurrent assets			
I. Intangible assets	3.534.723	327.557	3.207.166
II. Property, plant and equipment	244.935	228.646	16.289
III. Investments accounted for using the equity method	4.583	9.324	-4.741
IV. Other financial assets	70.473	4.024	66.449
V. Programming assets	917.110	781.082	136.028
VI. Accounts receivable and other long-term assets	14.091	1.560	12.531
VII. Deferred taxes	50.600	- / -	50.600
	4.836.515	1.352.193	3.484.322
B. Current assets			
I. Programming assets	400.575	275.235	125.340
II. Inventories	4.678	4.306	372
III. Current financial assets	264	1.682	-1.418
IV. Assets for current tax	34.109	22.978	11.131
V. Accounts receivable and other short-term assets	440.886	212.207	228.679
VI. Cash and cash equivalents	250.826	63.540	187.286
VII. Assets classified as held for sale	30.993	- / -	30.993
	1.162.331	579.948	582.383
Total assets	5.998.846	1.932.141	4.066.705

LIABILITIES AND SHAREHOLDERS' EQUITY

EUR k	12/31/2007	12/31/2006	Change
A. Shareholders' equity			
I. Subscribed capital	218.797	218.797	- / -
II. Capital reserves	546.987	584.537	-37.550
III. Group equity generated	342.646	445.743	-103.097
IV. Accumulated other Group equity	-56.539	-9.602	-46.937
Total equity attributable to shareholders of ProSiebenSat.1 Media AG	1.051.891	1.239.475	-187.584
V. Minority interests	10.435	1.049	9.386
	1.062.326	1.240.524	-178.198
B. Noncurrent liabilities			
I. Long-term loans and borrowings	3.577.297	183.959	3.393.338
II. Provisions	11.308	5.970	5.338
III. Noncurrent financial liabilities	201.420	116.875	84.545
IV. Deferred taxes	207.027	789	206.238
	3.997.052	307.593	3.689.459
C. Current liabilities			
I. Short-term loans and borrowings	2.196	1.602	594
II. Provisions	177.519	93.349	84.170
III. Current financial liabilities	523.573	231.355	292.218
IV. Liabilities for current tax	1.706	2.374	-668
V. Other liabilities	222.092	55.344	166.748
VI. Liabilities classified as held for sale	12.382	- / -	12.382
	939.468	384.024	555.444
Total liabilities and shareholders' equity	5.998.846	1.932.141	4.066.705