

Statement of changes in shareholders' equity of the ProSiebenSat.1 Group for 2006

EUR k	Subscribed capital	Capital reserves	Group equity generated	Accumulated other Group equity		Minority interests	Shareholders' equity
				Foreign currency translation adjustment	Valuation from cash flow hedges		
December 31, 2005	218.797	579.965	386.678	-250	4.474	-1.915	1.187.749
Dividends paid	-/-	-/-	-181.602	-/-	-/-	-/-	-181.602
Changes in scope of consolidation	-/-	-/-	-/-	-/-	-/-	-258	-258
Stock option plan	-/-	4.572	-/-	-/-	-/-	-/-	4.572
Statement of recognised income and expenses	-/-	-/-	-/-	-208	-13.618	33	-13.793
Consolidated profit for the year	-/-	-/-	240.667	-/-	-/-	3.189	243.856
Dezember 31, 2006	218.797	584.537	445.743	-458	-9.144	1.049	1.240.524

Statement of changes in shareholders' equity of the ProSiebenSat.1 Group for 2007 (preliminary)

EUR k	Subscribed capital	Capital reserves	Group equity generated	Accumulated other Group equity		Minority interests	Shareholders' equity
				Foreign currency translation adjustment	Valuation from cash flow hedges and interest rate swaps		
December 31, 2006	218.797	584.537	445.743	-458	-9.144	1.049	1.240.524
Dividends paid	-/-	-/-	-192.542	-/-	-/-	-/-	-192.542
Changes in scope of consolidation	-/-	-/-	-/-	-/-	-/-	2.649	2.649
Stock option plan	-/-	-9.779	-/-	-/-	-/-	-/-	-9.779
Liabilities to owners of preferred shares according IAS 32	-/-	-27.771	-/-	-/-	-/-	-/-	-27.771
Statement of recognised income and expenses	-/-	-/-	-/-	-15.615	-31.322	-30	-46.967
Consolidated profit for the year	-/-	-/-	89.445	-/-	-/-	6.767	96.212
Dezember 31, 2007	218.797	546.987	342.646	-16.073	-40.466	10.435	1.062.326