

ProSiebenSat.1 Group cash flow statement

EUR k	Q1-Q3 2006	Q1-Q3 2005
Consolidated profit	127.269	124.086
Depreciation, amortization and impairment/write-ups of noncurrent and current assets	29.257	23.944
Consumption/write-ups of programming assets	682.382	658.403
Change in tax provisions (incl. change in deferred taxes)	64.600	70.863
Change in other provisions	923	-1.397
Result from equity accounting and other noncash relevant changes within financial assets	1.616	-5.279
Result from sale of fixed assets	31	-46
Result from sale of programming assets	- / -	-2
Other noncash income / expenses	3.490	1.295
Cash flow	909.568	871.867
Change in inventories	-715	-326
Change in non-interest-bearing receivables and other assets	-77.999	-64.338
Change in non-interest-bearing liabilities	-17.498	-65.264
Cash flow from operating activities	813.356	741.939
Proceeds from disposal of noncurrent assets	542	2.517
Expenditures for intangible assets and property, plant and equipment	-18.223	-15.739
Expenditures for purchase of financial assets	-3.222	-470
Proceeds from disposal of programming assets	6.417	3.123
Expenditures for programming assets	-693.866	-653.409
Effects of changes in scope of consolidation and other changes in equity	-3.239	-170.606
Cash flow from investing activities	-711.591	-834.584
Free cash flow	101.765	-92.645
Dividend	-181.602	-63.451
Change of interest-bearing liabilities	-48.415	-145.010
Cash flow from financing activities	-230.017	-208.461
Change in cash and cash equivalents	-128.252	-301.106
Change in scope of consolidation in cash and cash equivalents	- / -	45.034
Cash and cash equivalents at beginning of year	157.556	294.735
Cash and cash equivalents as of September 30	29.304	38.663
The cash flow from operating activities includes the following receipts and payments according to IAS 7:		
Cash flow from income taxes	-92.367	-64.120
Cash flow from interest expenses	-30.306	-41.824
Cash flow from interest income	3.350	2.611