

Statement of changes in shareholders' equity of the ProSiebenSat.1 Group for Q1-Q3 2005

EUR k	Subscribed capital	Capital reserves	Group equity generated	Accumulated other Group equity		Minority interests	Shareholders' equity
				Foreign currency translation adjustment	Valuation from cash flow hedges		
December 31, 2004	218.797	578.421	229.190	-135	-23.504	1.334	1.004.103
Dividends paid	- / -	- / -	-63.451	- / -	- / -	- / -	-63.451
Changes in scope of consolidation	- / -	- / -	- / -	- / -	- / -	-3.996	-3.996
Other changes	- / -	1.295	- / -	-87	21.716	- / -	22.924
Consolidated profit	- / -	- / -	124.086	- / -	- / -	629	124.715
September 30, 2005	218.797	579.716	289.825	-222	-1.788	-2.033	1.084.295

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EUR k	Subscribed capital	Capital reserves	Group equity generated	Accumulated other Group equity		Minority interests	Shareholders' equity
				Foreign currency translation adjustment	Valuation from cash flow hedges		
December 31, 2005	218.797	579.965	386.678	-250	4.474	-1.915	1.187.749
Dividends paid	- / -	- / -	-181.602	- / -	- / -	- / -	-181.602
Other changes	- / -	3.490	- / -	-167	-6.427	-227	-3.331
Consolidated profit	- / -	- / -	127.269	- / -	- / -	1.890	129.159
September 30, 2006	218.797	583.455	332.345	-417	-1.953	-252	1.131.975