

ProSiebenSat.1 Group cash flow statement

EUR k	2006	2005
Consolidated profit for the year	240.667	220.939
Depreciation, amortization and impairment/write-ups of noncurrent and current assets	40.044	35.881
Consumption/write-ups of programming assets	938.089	937.370
Change in tax provisions (incl. change in deferred taxes)	29.955	22.089
Change in other provisions	22.119	-659
Result from equity accounting and other noncash relevant changes within financial assets	-2.363	-6.877
Result from sale of fixed assets	74	-52
Result from sale of programming assets	- / -	-2
Other noncash income / expenses	4.572	1.544
Cash flow	1.273.157	1.210.233
Change in inventories	167	516
Change in non-interest-bearing receivables and other assets	-10.198	-26.882
Change in non-interest-bearing liabilities	8.845	-18.050
Cash flow from operating activities	1.271.971	1.165.817
Proceeds from disposal of noncurrent assets	4.033	2.535
Expenditures for intangible assets and property, plant and equipment	-28.872	-26.639
Expenditures for purchase of financial assets	-3.848	-963
Proceeds from disposal of programming assets	9.428	10.126
Expenditures for programming assets	-954.987	-907.261
Effects of changes in scope of consolidation	-8.320	-174.022
Other changes in equity	3.013	556
Cash flow from investing activities	-979.553	-1.095.668
Free cash flow	292.418	70.149
Dividend	-181.602	-63.451
Change of interest-bearing liabilities	-204.832	-189.153
Cash flow from financing activities	-386.434	-252.604
Change in cash and cash equivalents	-94.016	-182.455
Change in scope of consolidation in cash and cash equivalents	- / -	45.276
Cash and cash equivalents at beginning of year	157.556	294.735
Cash and cash equivalents as of December 31	63.540	157.556
The cash flow from operating activities includes the following receipts and payments according to IAS 7:		
Cash flow from income taxes	-152.246	-130.335
Cash flow from interest expenses	-36.063	-47.357
Cash flow from interest income	3.735	3.164