

Key Figures for the ProSiebenSat.1 Group

		31.12.2005	31.12.2004	Change
Key balance sheet figures for the ProSiebenSat.1 Group				
Total assets	(EUR m)	2.016,6	2.059,2	-2%
Shareholders' equity	(EUR m)	1.187,7	1.004,1	18%
Liabilities	(EUR m)	772,2	995,7	-22%
Equity ratio		59%	49%	20%
Pre-tax return on equity		30%	22%	36%
Programming assets	(EUR m)	1.057,5	1.109,9	-5%
Programming assets of total assets		52%	54%	-4%
Net financial debt incl. bond	(EUR m)	227,2	278,7	-18%
		Q4 2005	Q4 2004	Change
Key cash flow figures for the ProSiebenSat.1 Group				
Cash flow	(EUR m)	338,3	297,1	14%
Cash flow from operating activities	(EUR m)	423,9	363,0	17%
Cash flow from investing activities	(EUR m)	-261,1	-196,4	-33%
Free cash flow	(EUR m)	162,7	166,7	-2%
Cash flow from financing activities	(EUR m)	-44,1	-4,1	976%
		Q4 2005	Q4 2004	Change
Key figures for the ProSiebenSat.1 Group				
Revenues	(EUR m)	636,0	540,3	18%
Gross profit	(EUR m)	256,6	172,9	48%
Operating profit	(EUR m)	157,8	104,9	50%
Financial loss	(EUR m)	-10,0	-9,0	-11%
Pre-tax profit	(EUR m)	147,9	95,9	54%
Consolidated profit for the year	(EUR m)	96,9	58,3	66%
EBITDA	(EUR m)	167,8	112,2	50%
EBIT	(EUR m)	156,8	104,7	50%
EBITDA margin	(EUR m)	26%	21%	27%
Pre-tax profit margin		23%	18%	31%
Programming investments	(EUR m)	253,9	199,2	27%
Depreciation and amortization of intangible assets and property, plant and equipment	(EUR m)	9,9	7,3	36%
Personnel expenses	(EUR m)	54,5	48,4	13%
Employees*		2.855	2.667	7%
Key figures by stations				
Sat.1				
Total revenues	(EUR m)	269,7	225,0	20%
Pre-tax profit	(EUR m)	74,1	29,4	152%
EBITDA	(EUR m)	75,0	32,0	134%
Employees*		224	223	-/-
ProSieben				
Total revenues	(EUR m)	219,5	222,8	-/-
Pre-tax profit	(EUR m)	56,6	59,6	-5%
EBITDA	(EUR m)	56,1	59,2	-5%
Employees*		259	250	4%
Kabel 1				
Total revenues	(EUR m)	71,8	58,9	22%
Pre-tax profit	(EUR m)	18,2	13,4	36%
EBITDA	(EUR m)	18,1	13,2	37%
Employees*		47	44	7%
N24				
Total revenues	(EUR m)	23,4	21,2	10%
Pre-tax profit	(EUR m)	4,8	3,2	50%
EBITDA	(EUR m)	4,9	3,3	48%
Employees*		161	149	8%

* Averaging full-time equivalent jobs