

## Statement of changes in equity of the ProSiebenSat.1 Group for 2004

	Subscribed capital	Capital reserves	Group equity generated	Accumulated other Group equity		Minority interests	Shareholders' equity
				Foreign currency translation adjustment	Valuation from cash flow-Hedges		
	EUR k	EUR k	EUR k	EUR k	EUR k	EUR k	EUR k
December 31, 2003	194.486	322.319	97.505	-234	-12.926	625	601.775
Capital increase	24.311	256.102	- / -	- / -	- / -	- / -	280.413
Dividends paid	- / -	- / -	-1.945	- / -	- / -	- / -	-1.945
Other changes	- / -	- / -	- / -	99	-10.578	678	-9.801
Consolidated profit for the year	- / -	- / -	133.630	- / -	- / -	31	133.661
<b>December 31, 2004</b>	<b>218.797</b>	<b>578.421</b>	<b>229.190</b>	<b>-135</b>	<b>-23.504</b>	<b>1.334</b>	<b>1.004.103</b>

## Statement of changes in equity of the ProSiebenSat.1 Group for 2005

	Subscribed capital	Capital reserves	Group equity generated	Accumulated other Group equity		Minority interests	Shareholders' equity
				Foreign currency translation adjustment	Valuation from cash flow-Hedges		
	EUR k	EUR k	EUR k	EUR k	EUR k	EUR k	EUR k
December 31, 2004	218.797	578.421	229.190	-135	-23.504	1.334	1.004.103
Dividends paid	- / -	- / -	-63.451	- / -	- / -	- / -	-63.451
Changes in scope of consolidation	- / -	- / -	- / -	- / -	- / -	-3.919	-3.919
Other changes	- / -	1.544	- / -	-115	27.978	- / -	29.407
Consolidated profit for the year	- / -	- / -	220.939	- / -	- / -	670	221.609
<b>December 31, 2005</b>	<b>218.797</b>	<b>579.965</b>	<b>386.678</b>	<b>-250</b>	<b>4.474</b>	<b>-1.915</b>	<b>1.187.749</b>