



Supplement of the Annual Report 2005

(New Proposal for Allocation of Profits)

New Proposal from Management for Allocation of Profits

On June 6, 2006, the Executive Board decided to revise its former proposal for the utilization of profits as published in the 2005 Annual Report, and to move that the Shareholders' Meeting approve a larger dividend payment. Out of the distributable net profit of EUR 333.9 million from fiscal 2005, the Board's new proposal suggests paying a dividend of EUR 0.82 per no-par common share and EUR 0.84 per no-par preferred share, with the remainder to be carried forward to the next period. This is equivalent to a total distribution of EUR 181.6 million, or a payout ratio of 95.5 percent of the net profit of ProSiebenSat.1 Media AG for the year. Referred to the price of EUR 16.35 per preferred share on December 31, 2005, this is equivalent to a dividend yield of 5.1 percent.

The Board's original proposal from February 2006 had announced a dividend of EUR 0.42 per no-par common share and EUR 0.44 per no-par preferred share.

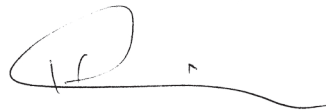
Supplement of the Report of the Supervisory Board

The Executive Board has decided to amend its original proposal for the utilization of profits published in the annual report for 2005.

In its meeting on June 6, 2006, the Supervisory Board reviewed the amended proposal of the Executive Board for the utilization of the profits 2005, to be submitted to the Annual Shareholders' Meeting, which now suggests an increased dividend of EUR 0.84 per share of preferred stock and of EUR 0.82 per share of common stock, and, by deviation from the original proposal, concurs with such amended proposal.

Unterföhring, Juni 2006

On behalf of the Supervisory Board



Haim Saban