

Consolidated Income Statement for ProSiebenSat.1 Media AG

	2004 EUR k	2003 EUR k	Change EUR k	Change in percent
1. Revenues	1,834,582	1,807,122	27,460	2%
2. Cost of sales	-1,265,465	-1,364,464	-98,999	-7%
3. Gross profit	569,117	442,658	126,459	29%
4. Selling expenses	-183,985	-189,738	-5,753	-3%
5. Administrative expenses	-127,417	-159,135	-31,718	-20%
6. Other operating income	28,484	36,996	-8,512	-23%
7. Operating profit	286,199	130,781	155,418	119%
8. Result from equity interests	5,149	6,540	-1,391	-21%
9. Net interest result	-57,828	-70,835	13,007	18%
10. Other financial result	6,733	4,847	1,886	39%
11. Other financial expenses	-22,735	-10,225	12,510	122%
12. Financial loss	-68,681	-69,673	992	1%
13. Income from ordinary business activities	217,518	61,108	156,410	256%
14. Income taxes	-83,857	-19,707	64,150	326%
15. Profit for the year	133,661	41,401	92,260	223%
16. Minority interests	-31	-2,021	1,990	98%
17. Consolidated profit for the year	133,630	39,380	94,250	239%

	2004 EUR	2003 EUR	Change EUR	Change in percent
Basic and diluted earnings per share of common stock according to IAS 33	0.62	0.19	0.43	226%
Basic and diluted earnings per share of preferred stock according to IAS 33	0.64	0.21	0.43	205%